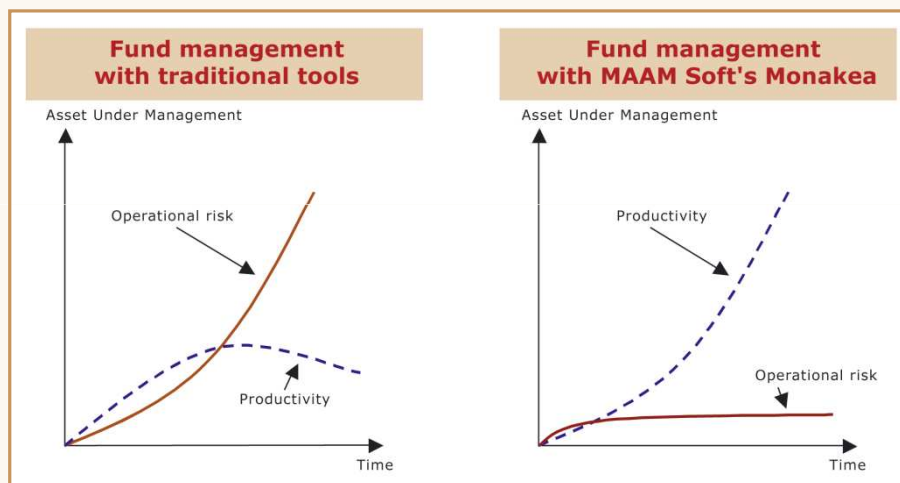




## With **MONAKEA**, master data and operational risk for Funds of Hedge Funds

**Over 5 billion euros of assets already handled by Monakea**

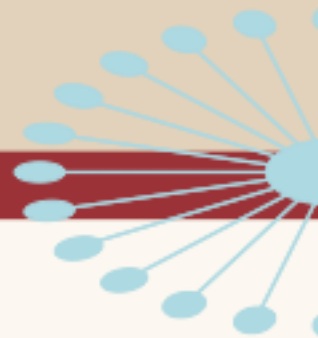
- **MONAKEA industrialises** processes and **secures** fund of hedge fund data.
- **MONAKEA** allows investment managers to **handle asset under management growth**, number of managed funds of funds managed and invested Hedge funds while keeping **operational risks under complete control**.
- **MONAKEA** thus allows users to **stay focused on their core business** : fund of hedge fund management.



**MONAKEA** is a **Front/Middle Office, multi-user real-time system**. Users can access the reference system of underlying assets (third parties, strategies, pricing, etc.), monitor position keeping, initiate reporting, value their portfolios, and perform many other functionalities, with one single tool. Connectivity with **Microsoft Office Excel™** ensures seamless replacement, adaptability as well as user comfort for personalized requirements. Data input and migration to and from Excel is possible from every MONAKEA window. Furthermore connectivity is also possible with Microsoft Office Outlook™ and Adobe Reader™.

**MONAKEA** provides **information tracking** by storing the date, time and user identity when data is entered. This method of **versioning** enables to « go back in time » to value funds of funds at the underlying price known at that moment in time and thereby enabling a reconstruction of the performance reported between 2 dates (based on the estimated underlying prices) and the actual performance (using subsequently known confirmed pricing).

**Trades are entirely monitored**, from the manager's decision to put in an order, portfolio integration at an estimated price, to the confirmation of the transaction details (price, quantity, equalization amount, etc.) on receipt of the administrator's « Contract Note ».



## Some key features

- Comprehensive Hedge fund due diligence database with over 400 fields for qualitative and quantitative data.
- Handling of complex structures such as funds, classes, series and value and performance pricing (for estimate rates of return).
- Keeping track of transactions, automatic date calculations taking into account **liquidity constraints** (lock-ups, notice periods, subscription frequency/repurchases in the Hedge Fund, etc.).
- Handling of unconfirmed orders, quantities and price estimations up to confirmation.
- Position keeping including **cash forecasting**.
- Management of derivatives for hedging (exchange swaps, futures, options) (subscriptions / repurchases, shares, net assets).
- Handling of liabilities, portfolio subscriptions and repurchases, automatic calculation of management and **performance fees** (in relation to a benchmark).
- Numerous reports (**liquidity**, positions, performance, exposure etc.) that can support back-dating, simulations and forecasting.
- Decision-making aid using orders and positions simulations.
- Performance attributions concerning positions, strategies, Hedge Funds, portfolios, third parties (administrators, investment managers), etc.
- Screens can be defined according to requirements of users and groups of users (sorting of lists and columns on display etc.).

## Functionality and Architecture

**MONAKEA** uses advanced technologies (Java, multi-tier client/server, SQL, etc.) in order to achieve total compatibility with all technical platforms and to provide the user with considerable flexibility in software configuration.

### MONAKEA USERS

**Fund managers** follow current and forecasted positions and transactions.

**Middle Office** and operators manage transactions and pricing for valuations.

**Hedge fund analysts** store and analyse due diligence qualitative data.

**Compliance officers** store data concerning fund investment compliance issues (*legal due diligence*).

**The risk department and Internal Control** can check for instance various ratios, the waiting period for obtaining confirmed prices, exposure with regard to third parties etc.

**Sales and marketing** provide clients with real-time information (liquidity, dominant positions, distribution by strategy and area, etc.).

## Contact